



LIMITED REVIEW REPORT ON UNAUDITED FINANCIAL RESULTS OF ACME RESOURCES LIMITED FOR THE QUARTER ENDED 30th JUNE 2016 PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

To the Board of Directors of ACME Resources Limited

1. We have reviewed the quarterly financial results of **Acme Resources Limited** for the quarter ended 30th June 2016 for the period 1st April 2016 to 30th June 2016 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 of the Listing Agreement. These financial results are the responsibility of the company's management and have been approved by the Board of Directors in their meeting held on 11th August 2016. Our responsibility is to express an opinion on these financial results based on our review of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India and Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our review provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results :
 - (i) are presented in accordance with Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) regulations, 2015 in this regard; and
 - (ii) give a true and fair view of the net profit and other financial information for the quarter ended 30th June 2016.

Place of Signature: New Delhi
Date: 11th August 2016

For T R Chadha & Co LLP
Chartered Accountants
Firm's Registration Number - 006711N/N500028



Neena Goel
(Neena Goel)
Partner

Membership Number- 057986

T R Chadha & Co., a partnership firm converted into T R Chadha & Co LLP
(A limited liability partnership with LLP Identification No. AAF-3926) with effect from 28th December, 2015

Corporate Office : B-30, Connaught Place, Kuthiala Building, New Delhi - 110001
Phone : 43259900, Fax : 43259930, E-mail : delhi@trchadha.com
Regd. Office : Suite No. 1.1A, 2nd Floor, Gobind Mansion, H-Block, Connaught Circus, New Delhi - 110001
Phone : 011 41513059 / 41513169

Acme Resources Limited

Registered office:-166, Cotton Street, 1st Floor, Post Bada Bazar, Kolkatta-700007

PART-I

Statement of Standalone UnAudited Financial Results for the Quarter Ended June 30, 2016

(Rs. in Lakhs)

Sr. No.	Particulars	Standalone			
		Three Months Ended			Year Ended
		30/06/2016	31/03/2016	30/06/2015	31/03/2016
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations (a) Net sales/ income from operations-Refer Note No.4	715.50	469.02	450.24	2,519.08
	Total income from operations	715.50	469.02	450.24	2,519.08
2	Expenses				
	(a) (Increase)/Decrease in Stock in trade	205.49	(2,694.21)	(95.65)	(99.92)
	(b) Purchases of Stock-in-trade	-	2,774.49	95.65	670.09
	(c) Employee benefits expense	34.24	34.09	43.16	144.35
	(d) Depreciation and amortisation expense	1.23	1.44	6.16	5.88
	(e) Provisions and Write offs	107.63	6.17	45.25	41.58
	(f) Loss on Derivative Transactions	-	158.98	-	550.06
	(g) Other expenses	9.19	58.03	7.01	148.26
	Total expenses	357.78	338.99	101.58	1460.30
3	Profit from operations before other income, finance costs and exceptional items (1-2)	357.72	130.03	348.66	1,058.78
4	Other income	4.28	83.84	13.73	111.29
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	362.00	213.87	362.39	1170.07
6	Finance costs	241.55	263.73	254.18	1,040.15
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	120.45	(49.86)	108.21	129.92
8	Exceptional items	-	-	-	-
9	Profit from ordinary activities before tax(7-8)	120.45	(49.86)	108.21	129.92
10	Tax expense (including Deferred Tax)	86.15	3.07	62.57	72.29
11	Net Profit from ordinary activities after tax (9-10)	34.30	(52.93)	45.64	57.63
12	Provision and Contingencies	6.85	(10.58)	9.12	11.53
13	Net Profit for the period (11-12)	27.45	(42.35)	36.52	46.10
14	Paid-up equity share capital (Face Value of Rs. 10 per Share)	2574.40	2574.40	2574.40	2574.40
15	Reserves (excluding Revaluation Reserves)	-	-	-	4,682.80
15.i	Earnings per share (before extraordinary items) (Not annualised)				
	(a) Basic (Rs.)	0.13	(0.16)	0.18	0.22
	(b) Diluted (Rs.)	0.13	(0.16)	0.18	0.22
15.ii	Earnings per share (after extraordinary items) (Not annualised)				
	(a) Basic (Rs.)	0.13	(0.16)	0.18	0.22
	(b) Diluted (Rs.)	0.13	(0.16)	0.18	0.22



Audited Segment Wise Revenue, Results and Capital Employed For the Quarter Ended June 30, 2016

(Rs. In Lakhs)

Sr. No.	Particulars	Standalone			
		Quarter Ended		Year Ended	
		30/06/2016	31/03/2016	30/06/2015	31/03/2016
1	Segment Revenue:				
	(a) NBFC Business	715.50	933.39	450.24	2469.88
	(b) Property Trading	-	(395.37)	-	118.20
	(c) Others	4.28	14.84	13.73	42.29
	Total Income	719.78	552.86	463.97	2630.37
2	Segment Results (Profit before tax and interest from each segment)				
	(a) NBFC Business	116.17	(64.70)	94.48	75.00
	(b) Property Trading	-	-	-	12.83
	(c) Others	4.28	14.84	13.73	42.29
	Total Profit Before Tax	120.45	(49.86)	108.21	129.92
3	Capital Employed (Segment Assets-Segment Liabilities)				
	(a) NBFC Business	4263.07	2913.39	4,200.13	2913.39
	(b) Property Trading	1339.20	1339.20	1,444.77	1339.20
	(c) Unallocated	1689.22	3004.60	1,800.30	3004.60
	Total Capital Employed	7291.49	7257.19	7,245.20	7257.19

- 1 The working results for the Quarter ended June 30, 2016 have been arrived at after considering provisions for Non-Performing and Standard Assets as per Reserve Bank of India guidelines, provision for taxes and other necessary provisions.
- 2 The figures set out above for the three months ended March 31, 2016 are the balancing figures between audited figures in respect of the full financial year ended March 31, 2016 and the published unaudited year to date figures upto 31st December, 2015.
- 3 The above results have been reviewed by the audit committee and approved by the Board of Directors in their meeting held on 11/08/2016. The above results pertain to Acme Resources Limited on standalone basis.
- 4 NBFC Business is representing the financing business and sales/purchase of properties are included under 'Property trading'.
- 5 The aforesaid figures are standalone financial results of the Company. Prior period figures have been regrouped wherever necessary to conform to the current period presentation.

Date : 11/08/2016

For and on behalf of the Board
For ACME RESOURCES LTD.


Director Director



Keena Gorp
(Partner)
M.N. 057986
TR Chadha & Co LLP